

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

DAVID B. NEWMAN and IRA F/B/O  
DAVID NEWMAN- PERSHING LLC as  
Custodian, on behalf of themselves and all  
Others Similarly Situated, and Derivatively on  
behalf of FM LOW VOLATILITY FUND,  
L.P.,

Plaintiffs,

v.

FAMILY MANAGEMENT CORPORATION;  
SEYMOUR W. ZISES; ANDREA L.  
TESSLER; ANDOVER ASSOCIATES LLC I;  
ANDOVER ASSOCIATES MANAGEMENT  
CORP.; BEACON ASSOCIATES LLC I;  
BEACON ASSOCIATES MANAGEMENT  
CORP.; JOEL DANZIGER, HARRIS  
MARKHOFF; IVY ASSET MANAGEMENT  
CORP.; THE BANK OF NEW YORK  
MELLON CORPORATION; MAXAM  
ABSOLUTE RETURN FUND, LP; MAXAM  
CAPITAL MANAGEMENT LLC; MAXAM  
CAPITAL GP, LLC; MAXAM CAPITAL  
MANAGEMENT LIMITED; SANDRA  
MANZKE; and JOHN DOES 1-100,

Defendants,

and FM LOW VOLATILITY FUND, L.P.,

Nominal Defendant.

1:08-cv-11215-LBS

**NOTICE OF SUPPLEMENTAL AUTHORITY**

Plaintiffs respectfully submit an opinion issued by Judge Marrero on August 18, 2010, in *Anwar v. Fairfield Greenwich Limited, et al.*, 09-cv-0118(VM), which is a Madoff feeder fund case like this one, ruling on defendants' motion to dismiss in that case. The opinion, which is attached as Exhibit A, supports many of the arguments made by plaintiffs in their memoranda in

opposition to the motions to dismiss filed by defendants in this case.

Dated: August 20, 2010

WOLF HALDENSTEIN ADLER  
FREEMAN & HERZ LLP

By: /s/ Demet Basar  
Daniel W. Krasner (DK 6381)  
Demet Basar (DB 6821)  
Kate McGuire (KM 0599)  
270 Madison Avenue  
New York, NY 10016  
Telephone: (212) 545-4600  
Facsimile: (212) 545-4653